

BUILDING THE NEXT ERA OF CLEAN ENERGY

A View from the Power Generation Sector

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Cautionary Statements And Risk Factors That May Affect Future Results

Any statements made herein about future operating results or other future events are forward-looking statements under the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may include, for example, statements regarding anticipated future financial and operating performance and results, including estimates for growth. Actual results may differ materially from such forward-looking statements. A discussion of factors that could cause actual results or events to vary is contained in the Appendix and in our Securities and Exchange Commission (SEC) filings.



NextEra Energy, Inc. (“NEE”) is a leading clean energy company

NextEra Energy, Inc. Company Profile

- **NEE 2009 revenues totaled more than \$15 billion**
- **NEE operates nearly 43,000 MW of generating capacity**
- **NEE has more than 15,000 employees in 27 states and Canada**
- **NEE has two principal subsidiaries:**
 - NextEra Energy Resources is the largest generator in North America of renewable energy from the wind and sun
 - Florida Power & Light Company is one of the largest rate-regulated electric utilities in the country



NextEra Energy has invested over \$11 billion in renewable energy

The renewable portfolio recently expanded into Florida



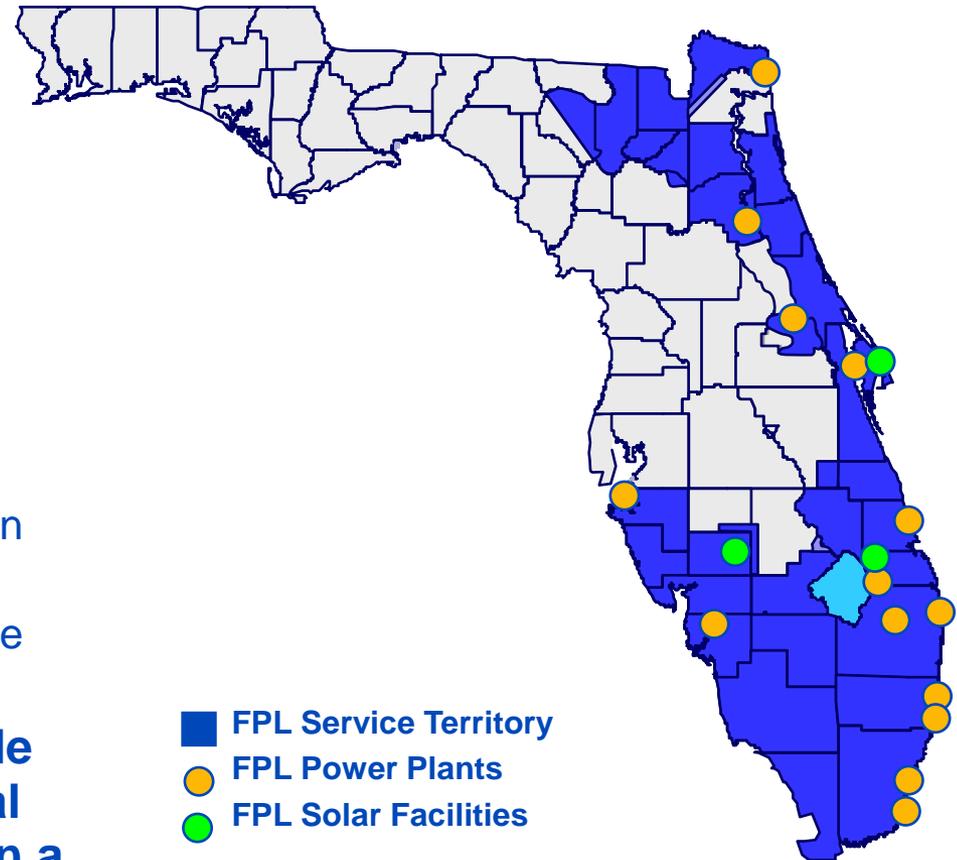
As of December 31, 2009



Florida Power & Light is ranked one of the best electric utilities in the U.S.

Florida Power & Light⁽¹⁾

- **One of the largest U.S. electric utilities**
 - 4.5 MM customer accounts
 - \$26.8 billion in total assets
 - 72,000 miles of transmission and distribution lines in Florida
- **Lowest bills in the state**
 - 29% below the state average
 - 18% below the national average
- **Ranked by Fortune Magazine as**
 - Best electric and gas utility in the nation (a record 4th year in a row)
 - Top ten most innovative company in the world
- **One of only 36 companies worldwide to be named among the most ethical companies in the world four years in a row⁽²⁾**





In the past year, FPL broke ground and completed construction on the nation's largest solar PV facility

DeSoto Next Generation Solar Energy Center

- At 25 MW, the largest solar PV facility in the U.S.
- 90,536 panels on 180 acres
- Saves customers ~7 billion cubic feet of natural gas and 277,000 barrels of oil⁽¹⁾
- Avoids 575,000 tons of greenhouse gases⁽¹⁾
 - Equal to removing 4,500 cars from roads every year
- Uses no water
- Created 400 construction jobs and over a thousand indirect jobs
- Added millions of new tax revenue to the local community





FPL has received all required permits and approvals to begin a \$2.3 billion modernization of the Cape Canaveral and Riviera Power Plants

Cape Canaveral and Riviera Plants Before and After

Cape Canaveral Plant Today



Riviera Plant Today



Cape Canaveral Energy Center, 2013



Riviera Beach Energy Center, 2014

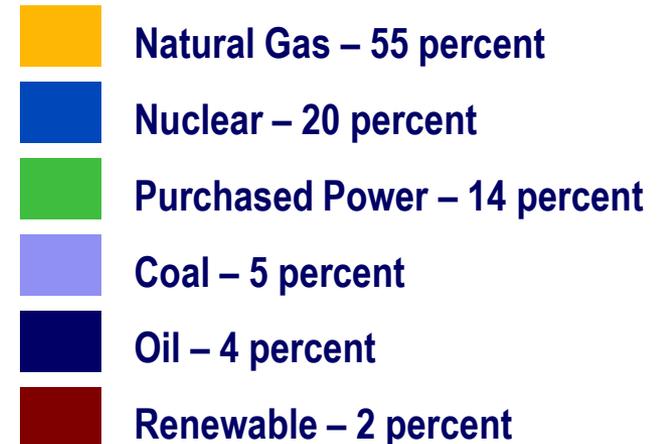
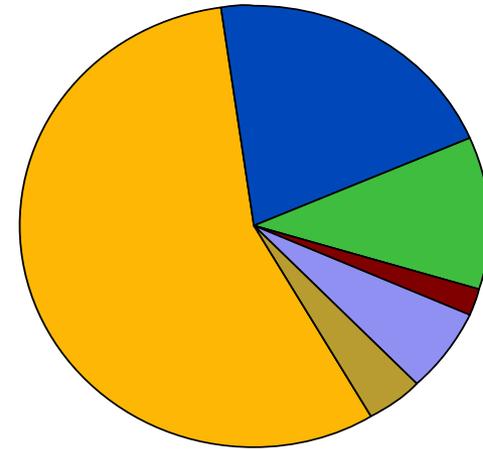




Fuel diversity is imperative to maintain energy security

FPL Fuel Mix

- **Current fuel mix has a large weighting towards natural gas**
 - Clean and efficient
 - Only two major natural gas pipelines serve Florida
 - Majority of gas comes from the Gulf of Mexico
- **Fuel diversity**
 - Mitigates risk of supply disruptions
 - Reduces price shocks
 - Reduces technology risk

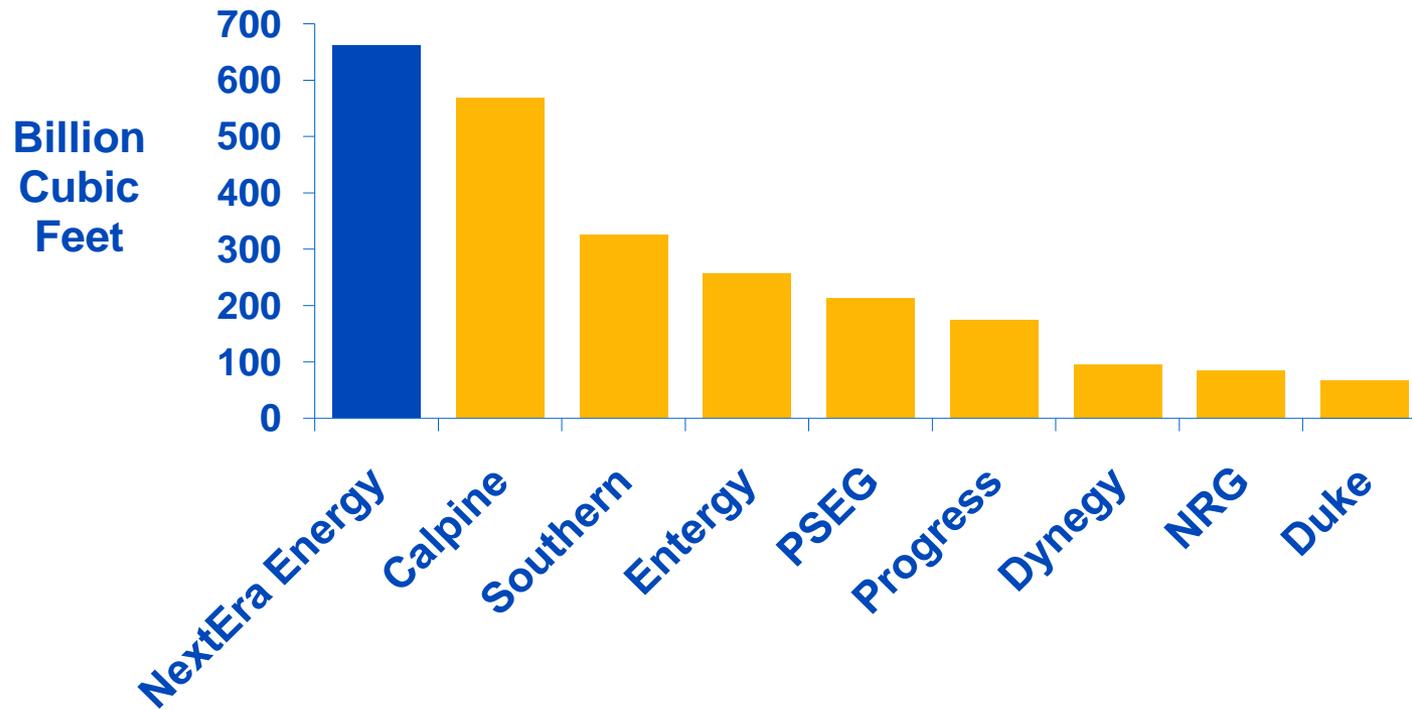


Sources of generation for the year 2009



NextEra Energy consumes more natural gas to generate electricity than any other entity in the US

US Power Company Natural Gas Consumption (2009)

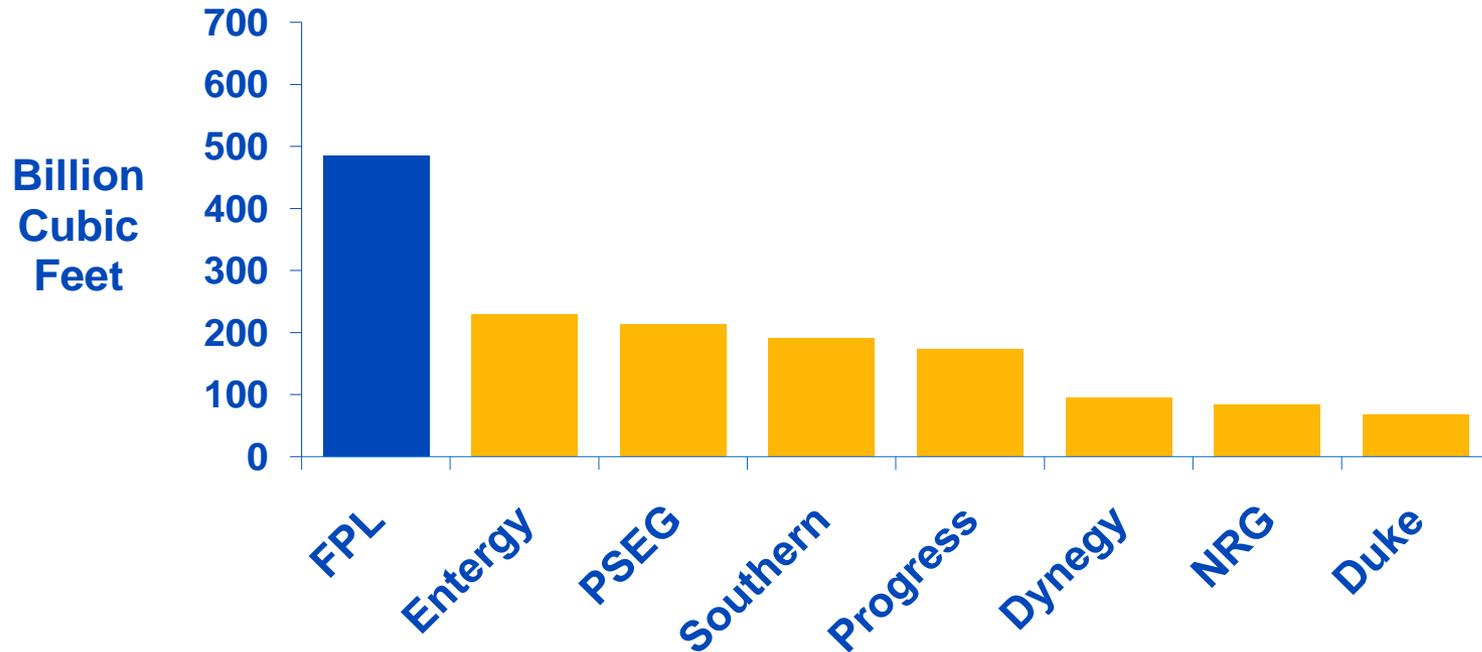


Source: U.S. Energy Information Administration



FPL's natural gas consumption is significantly higher than the next closest utility competitor

Investor Owned Utility Natural Gas Consumption (2009)

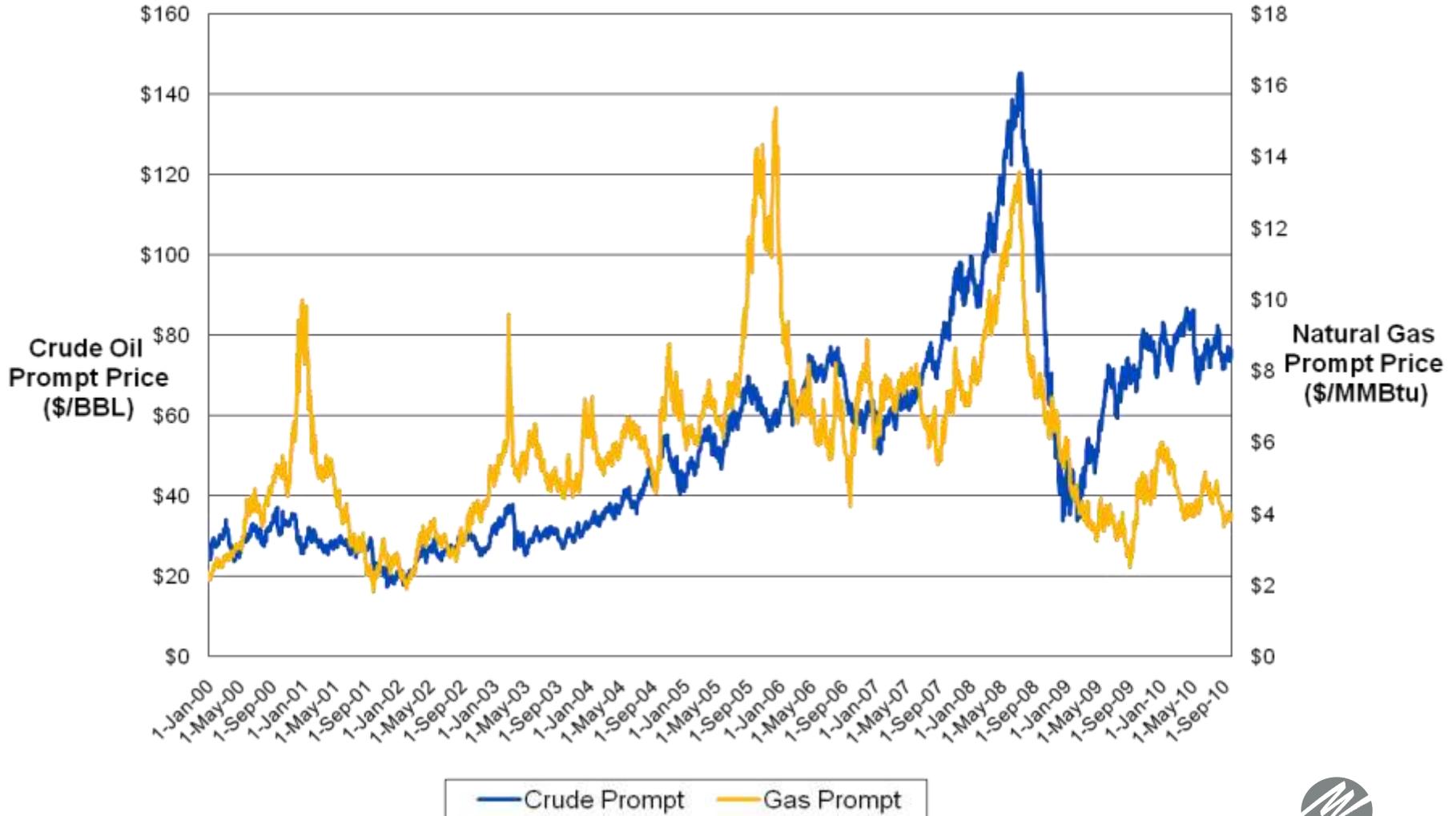


Source: U.S. Energy Information Administration



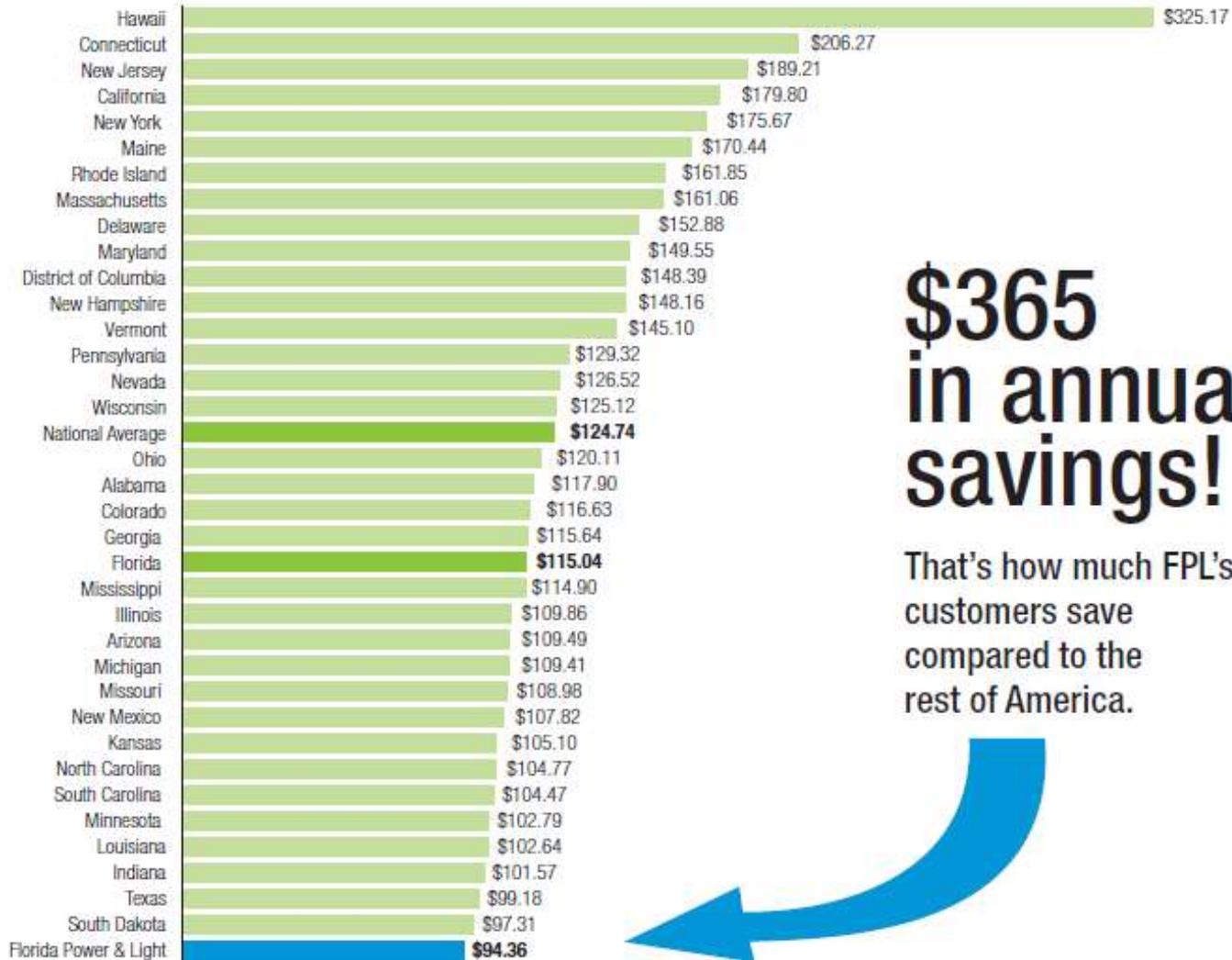
US natural gas prices have a dramatic impact on FPL's retail bills

Crude Oil and Natural Gas Prompt Month Prices





FPL's typical residential customer bill is 24 percent below the national average



**\$365
in annual
savings!**

That's how much FPL's customers save compared to the rest of America.





Florida has access to natural gas supplies from only 2 major interstate pipelines

Florida Pipeline Infrastructure

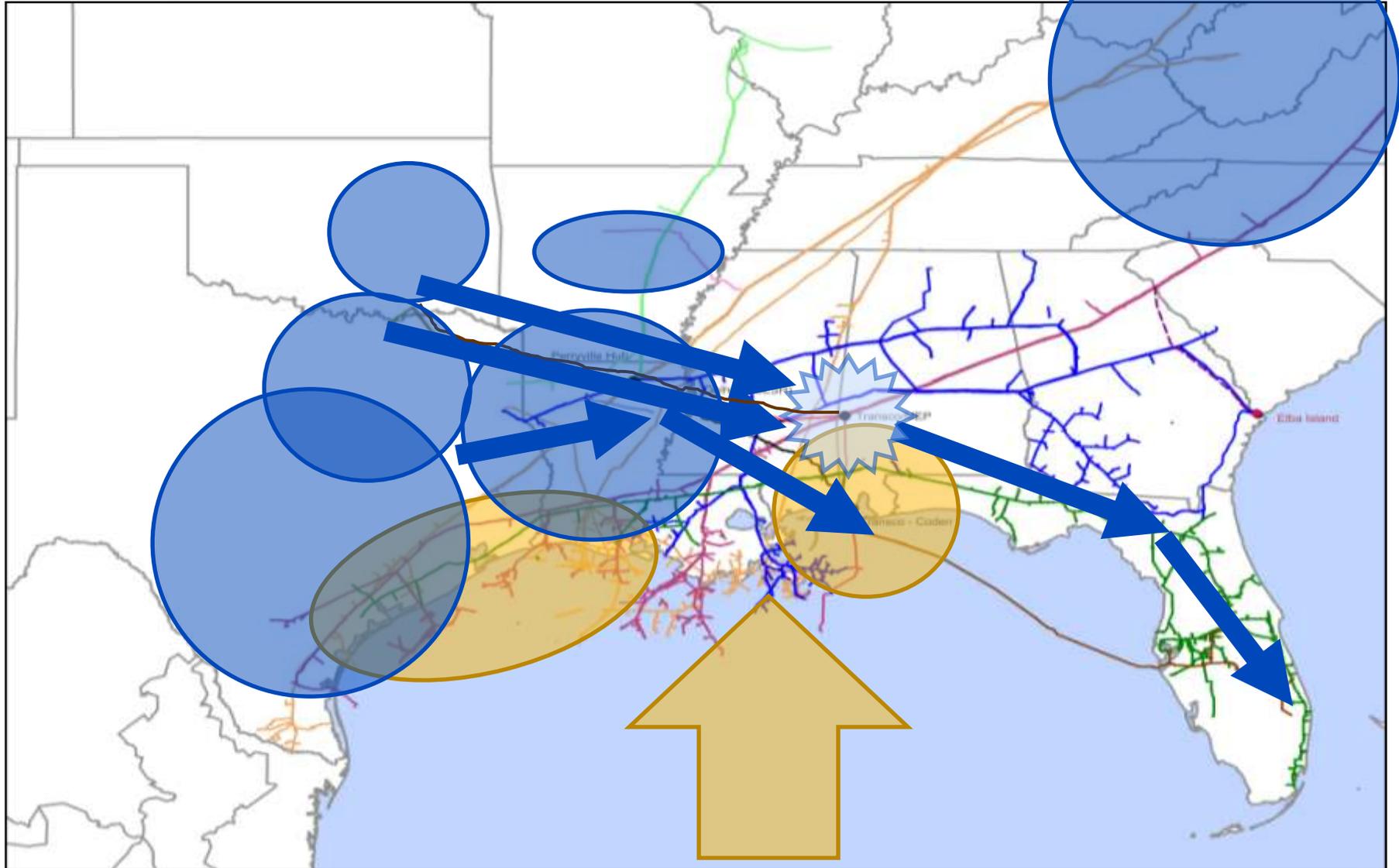
- FPL currently has market area capacity on 2 natural gas pipelines
 - 875 MMcf/day on Florida Gas Transmission (FGT)
 - Grows to 1.275Bcf/day in 2011
 - 695 MMcf/day on Gulfstream Natural Gas System



By 2011, FPL will have 2 Bcf/day in firm capacity, which on a peak day at maximum flow serves approximately 3MM FPL customers



Florida has access to natural gas supplies from only 2 major interstate pipelines





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Florida EnergySecure Pipeline

- In 2009, FPL petitioned the Florida Public Service Commission for the right to build a new intrastate natural gas pipeline
- When combined with a new interstate pipeline into the state, this project would have provided an additional 600MMcf/day of capacity at it’s inception, with the ability to expand to over 1.25Bcf/day as need arose
- FPL is currently evaluating its next steps before going back to the Commission with its expansion plans





NextEra Energy is committed to continue delivering industry leading results

Here's What Matters

- Scale
 - Number one in solar
 - Number one in wind
 - National leader in conservation
- Credibility
 - Maintain our position as one of the cleanest large utilities in the country
 - Recognize technology limitations
- Reliability
 - Maintain the highest levels of system reliability by focusing on diversity of supply
- Value
 - Delivering exceptional results at a high level of value for our customers



At the end of the day, it is action, and not words, that matter



FPL